TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	KHANGAD EXPLORATION LLC		
2	Auction date and, time	10:00 AM, 3rd April, 2025		
3	Type and classification of mining product	Washed non-coking coal		
4	Quality estimation	Measurements	Quality index	
		Ash (dry,%)	≤ 23.0%	
		Volatile matter (dry, ash free basis,%)	≤ 37.0%	
4		Sulfur (dry, %)	≤ 1.0%	
		Total moisture (as recieved,%)	≤ 9.0%	
		Calorific Value (Kcal/kg)	≈5500	
5	Number of lots and, total weight	4 lots ~ Total 25,600 tons		
6	Bid opening bid price and, currency type	350 CNY/ton		
7	Fixed or index-based pricing	Fixed pricing		
8	minimum amount to increase the bid price during the auction /tick size/	5 CNY/ton		
9	Termination date of the contract	90 days		
10	The delivery date and, type of incoterms	2 July 2025 DAP Ganqimaodu port		
11	point of delivery	Custom yard specified by the buyer at the Gangimaodu port, China		
12	Transportation type	Road transport		
13	Amount of collateral	10% of total payment ~ 896,000 CNY, If purchased through a broker: 5% ~ 448,000 CNY		
14	Bank account info for collateral and, its currency type	Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Beneficiary's bank account: 5107118972 Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK, ULAANBAATAR Swift code: CAXBMNUB Beneficiary's bank account: 5005605261 Beneficiary's bank address: XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA		
15	Additional information for buyers	Buyers shall be responsible for the container and all other related costs and should prepare 200 containers. We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and		

		EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.
16	contact information for further enquiries	976-11-313747(3111)

Product delivery schedule

Product date	delivery	2025.4.03- 2025.4.30	2025.5.01- 2025.5.31	2025.6.01-2025.7.02
Payment date		The payment, shall be made minus the collateral fee from the total amount within 7 business days upon signing the agreement.		
Delivery /tonnes/	amount	5,600 tons	10,000 tons	10,000 tons

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.